



22 SAVES
— HOCKEY —

22 SAVES HOCKEY FOUNDATION GIFT ACCEPTANCE POLICY AND GUIDELINES

22 Saves Hockey Foundation (“22 Saves” or “the Foundation”), a not for profit organization organized under the laws of the State of North Carolina, encourages the solicitation and acceptance of donations and gifts to or for the benefit of 22 Saves for purposes that will help 22 Saves further and fulfill its mission of promoting health and wellness of military veterans.

22 Saves’ Board of Directors (the “Board”) have a fiduciary duty to assure that 22 Saves’ assets are used efficiently and protected from potential liabilities and diversion to purposes other than those that further 22 Saves’ goals and mission. The following policies and guidelines govern acceptance of gifts made to 22 Saves or for the benefit of any of its programs.

I. Purpose of Policies and Guidelines

The Board solicit current and deferred gifts from individuals, corporations, and foundations to secure the future growth and mission of the Foundation. 22 Saves appreciates donors’ consideration of any gift to the Foundation.

These policies and guidelines govern the acceptance of gifts by 22 Saves and provide guidance to prospective donors and their advisors when making gifts to the Foundation. The provisions of these policies apply to all gifts to 22 Saves for any of its programs. Gifts will be accepted only if they do not interfere with the Foundation’s mission, purpose, procedures and tax exempt status.

22 Saves shall accept only such gifts as are legal and consistent with its organizational policy. The Foundation does not provide tax advice.

Key principles of these policies and guidelines include safeguarding the confidentiality of the donor relationship, providing full disclosure to the donor, and ensuring that gifts are recorded, allocated and used according to the donor intent and designation.

II. General Policies Relevant to All Gifts

A. Conflict of Interest

22 Saves encourages all prospective donors to seek the assistance of independent personal legal and financial advisors in matters relating to their gifts and the resulting tax and estate planning consequences. The Foundation and its Board are prohibited from advising donors about the tax consequences of their donations. Gifts are also subject to the provisions of other 22 Saves policies, including the adopted Conflict of Interest policy.

B. Restrictions on Gifts



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22 Saves will accept unrestricted gifts, and gifts for specified programs and purposes, provided that such gifts are consistent with its stated mission, purposes, and priorities. The Foundation will not accept gifts that are too restrictive in purpose. Gifts for purposes that are not consistent with the Foundation's mission or with its current or anticipated future programs cannot be accepted. Examples of gifts that are too restrictive are those that violate the terms of the Articles of Incorporation, Bylaws, gifts that are too difficult to administer, or gifts that are for purposes outside the mission of 22 Saves. All final decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the Board.

The Board is charged with the responsibility of reviewing all gifts proposed to be made to 22 Saves, properly screening, accepting or refusing those gifts and donations.

C. Establishing the Value of Donated Property

It is the policy of 22 Saves to comply with the valuation rules set out in Publication 561 of the Internal Revenue Service and the relevant income, gift and estate tax laws and regulations. Property (other than cash) contributed to 22 Saves that has a value in excess of \$5,000 must be accompanied by an appraisal. The fee for the appraisal may not be based on the value of the appraised property, and the appraiser must be "qualified," as that term is used in IRS Publication 561. Duplicate originals of each appraisal should be prepared, one for 22 Saves and one for the donor.

D. Tax Compliance

The Foundation's policy is to comply with Internal Revenue Service reporting requirement and all other aspects of state and federal tax law.

III. Types of Gifts

The following gifts are examples of acceptable gifts but not intended to represent an exclusive list of appropriate gifts:

- Cash
- Tangible Personal Property

The Board shall make the final determination on the acceptance or rejection of gifts of all forms.

The following criteria govern the acceptance of each gift form:



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1) **Cash.** Cash refers to cash equivalents, including checks, money orders, currency/coin, and credit card payments. Checks or money orders shall be made payable to “22 Saves Hockey Foundation”, shall appropriately identify the donor or donors and be delivered to the Foundation’s offices at 5505 Massey Branch Drive, Rolesville, NC 27571. Wire and Electronic Funds Transfer (EFT) can usually be arranged with the Board.

2) **Tangible Personal Property.** All other gifts of tangible personal property shall be examined in light of the following criteria:

- Does the property fulfill the mission of 22 Saves?
- Is the property marketable?
- Are there any undue restrictions on the use, display, or sale of the property?
- Are there any carrying costs for the property?

3) **Bequests.** Donors and supporters of 22 Saves will be encouraged to make bequests to the Foundation under their wills and trusts. Such bequests will not be recorded as gifts to 22 Saves until such time as the gift is irrevocable. When the gift is irrevocable, but is not due until a future date, the present value of that gift may be recorded at the time the gift becomes irrevocable. The criteria for the acceptance of the gift or bequest will be the same as otherwise provided herein.

IV. Miscellaneous Provisions

A. Fees and Commissions

22 Saves does not and will not pay “finder’s fees” or commissions to third parties in connection with any kind of gift to the Foundation. No officer, employee or agent or member of the Board is or will be compensated in a manner that is dependent on the size or nature of gifts made to the Foundation by any person.

B. Changes to Gift Acceptance Policies

The policies will be regularly reviewed for changes and updates, which the Foundation may make from time to time. The Board must review and approve any change to this policy before it will become effective.

Approved by the Board on January 20, 2024

Vice President, 22 Saves Hockey Foundation Board of Directors

E. Deborah Elok